



Company Profile

“Trust Us for Power Excellence”

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PT INDONESIA POWER AT A GLANCE



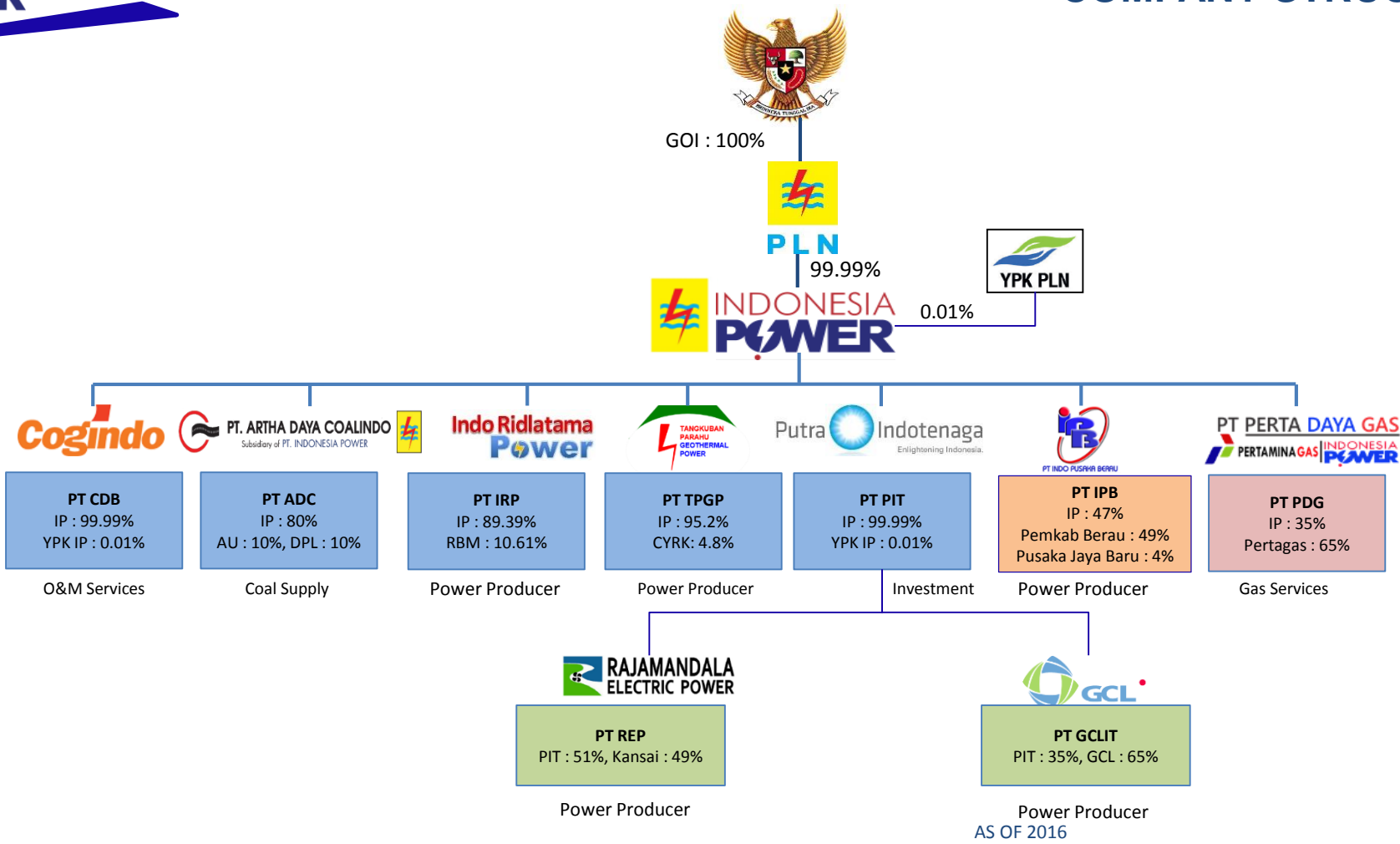
- PT Indonesia Power ("IP") is subsidiary of PT PLN (Persero) ("PLN") which engages in operation of power plant for national electricity producer, operation and maintenance services of PLN power plant
- Manages 14,578 MW power plant, which is consist of 6 generating unit (GU) including Suralaya, Semarang, Perak Grati, Saguling, Bali and Mrica, 2 Generating Service and Generating Unit (Priok & Kamojang), 11 Generating Service Unit, and 1 Maintenance Service Unit.

2

INVESTMENT PLAN AND FUNDING NEEDS



- To support government in 35,000 MW power plant, IP plan to build ~3,200 MW power plant from coal fired, gas and mobile
- Total investment cost needed nearly IDR 80 trillions or USD 6.0 billions, for the next 3 years development
- Equity portion for the investment itself will spend around IDR 20.0 trillions or USD 1.5 billions
- To accelerate the investment plan, there is a challenge to provide funding scheme which also comply with PLN's covenant in subsidiary indebtedness



CDB	COGINDO DAYABERSAMA (1998)	IPB	INDO PUSAKA BERAU (2005)
ADC	ARTHA DAYA COALINDO (1997)	PDG	PERTA DAYA GAS (2012)
IRP	INDO RIDLATAMA POWER (2007)	REP	RAJAMANDALA ELECTRIC POWER (2012)
TPGP	TANGKUBAN PARAHU GEOTHERMAL POWER (2009)	GCLIT	GCL INDO TENAGA (2016)
PIT	PUTRA INDOTENAGA (2013)		

IP's operational activities mostly located in Java and the remaining are scattered in other islands, with total 23 power plant sites



Power company with relatively large assets

Power company with various primary energy

Competence in the renewable energy sector

Expertise in plant operation and maintenance

Power plant companies with large generating capacity

Competence in power generation engineering

Environmentally friendly power plant management

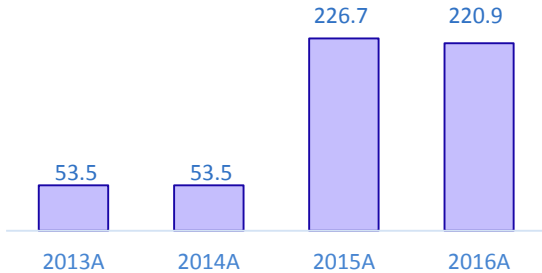
PT Indonesia Power and Subsidiaries are currently developing power plants with total capacity 6,677MW, and targets Operation & Maintenance Services for total capacity 1,700MW

POWER PLANTS OPERATED:		
5,968MW		
1.	Priok Blok 3 – Combined Cycle	740 MW
2.	Cilegon – Combined Cycle	739 MW
3.	Lontar – Steam Plant	945 MW
4.	Suralaya 8 – Steam Plant	625 MW
5.	Labuan – Steam Plant	600 MW
6.	Palabuhan Ratu – Steam Plant	1,050 MW
7.	Adipala – Steam Plant	660 MW
8.	Pangkalan Susu – Steam Plant	440 MW
9.	Sanggau – Steam Plant	14 MW
10.	Jeranjang – Steam Plant	25 MW
11.	Barru – Steam Plant	100 MW
12.	Haultecamp – Steam Plant	20 MW
13.	Ulumbu – Geothermal	10 MW

POWER PLANTS OWNED:		
8,962MW		
1.	Suralaya – Steam Plant	3,400 MW
2.	Priok – Combined Cycle	1,196 MW
3.	Kamojang – Geothermal	345 MW
4.	Saguling – Hydro	797 MW
5.	Mrica – Hydro	310 MW
6.	Semarang – Combined Cycle	1,409 MW
7.	Grati – Combined Cycle	864 MW
8.	Bali – Diesel	556 MW
9.	Indralaya – Gas Turbine	45 MW
10.	Batakan – Diesel	40 MW

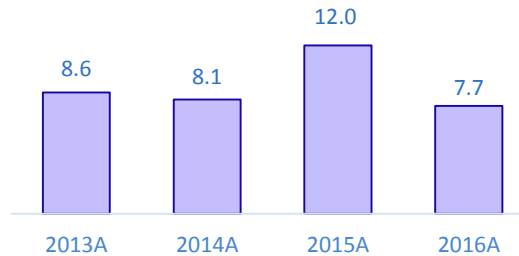
Current financial position result in a very healthy balance sheet, with investment plan in accelerate the power plant development

Asset (IDR trillions)



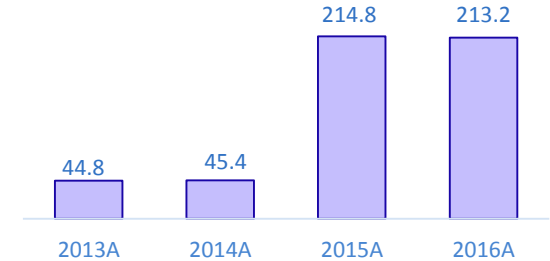
Asset revaluation in 2015 by IDR142 trillions, with majority of asset before revaluation mostly consist of receivables from PLN

Liabilities (IDR trillions)



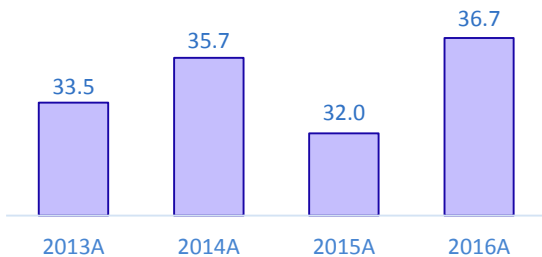
Zero interest bearing debt in liability, which all funding needs rely on PLN due to subsidiary indebtedness covenant

Equity (IDR trillions)



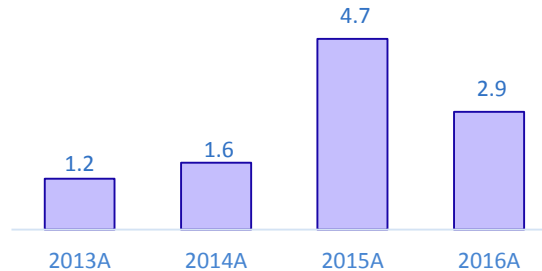
Asset revaluation impact in 2015's equity, Stagnant in equity due to high dividend payout ratio to reach 92% average

Revenues (IDR trillions)



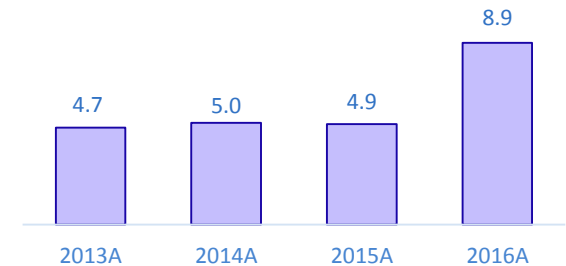
96% of revenues contributed by power producer which also combined with increasing revenues from tariff rise

Net Earnings (IDR trillions)



Despite of lower net profit due to deferred tax impact, operating profit and earning before tax reach the highest in 2016

EBITDA (IDR trillions)



Increasing electricity sales by 12.5% has boost the EBITDA result to almost double average annual EBITDA

To support Government and PLN in 35,000 MW power plant program, IP currently started to build ~4,100 MW with total investment cost ~ IDR 90 trillions



Description	Suralaya Steam Plant	Mobile Power Plant	Grati Add-On Blok 2 Combined Cycle	Jambi Mine Mouth Steam Plant	Poigar Hydro
Location	: Suralaya, Cilegon	Kalimantan, Sulawesi, Lombok, Maluku, Papua	Grati, Jawa Timur	Sarolangun, Jambi	Minahasa Selatan, Sulawesi Utara
Power Size	: 2 x 1,000 MW	450 MW, Scattered in several locations	150 MW	2 x 300 MW	30 MW

Description	Kalbar 2 Steam Plant	Kaltim 3 Mine Mouth Steam Plant	Kaltim 5 Mine Mouth Steam Plant	Kaltim 6 Mine Mouth Steam Plant	Senayan Diesel Plant
Location	: Jungkat, West Kalimantan	Melak, East Kalimantan	Muara Wahau, East Kalimantan	Kuaro, East Kalimantan	Jakarta
Power Size	: 2 x 100 MW	2 x 100 MW	2 x 100 MW	2 x 100 MW	100 MW

Award and Achievement which supported by Company consistency and effort in conduct safety, clean energy and innovation



Safety



Clean Energy



Innovation and Soundness



Zero Accident Award from Labor
Ministry in 2015



Zero Accident Award from Banten
Province and Cilegon City



Represent Banten Province in
National Healthy Port Competition



Top 5 O&M Company
Indonesia Best Electricity Award 2016



The Best Power Plants Company with Environmentally Friendly of the Year
Indonesian Entrepreneur & Education Award 2016

2016 AWARD



Appreciation of HCM Improvement Development
Indonesia Human Capital Study (IHCS) 2016



Gold Award of Sustainability Report
Vision Award 2015



SPOTLIGHT AWARDS 2016
Sustainability Report : Platinum Award
Top 100 Communications Materials of 2016 ranking at #8



Social Business Innovation Award & Best Green CEO Award 2016



Vision Award 2015 Annual report :Platinum Award ;The 100 Annual Repots World Wide ranking at #27;The 80 Annual Repots in the Asia-Pacific ranking at #7; The 10 Indonesian Annual Repots of 2015;Best Letter to Shareholder-Platinum-in the Asia Pacific Region ;Best Letter to Shareholder-Silver-world wide



SPOTLIGHT Award 2016, Annual report : Gold Award
Top 100 Communications Materials of 2016 ranking at #36

